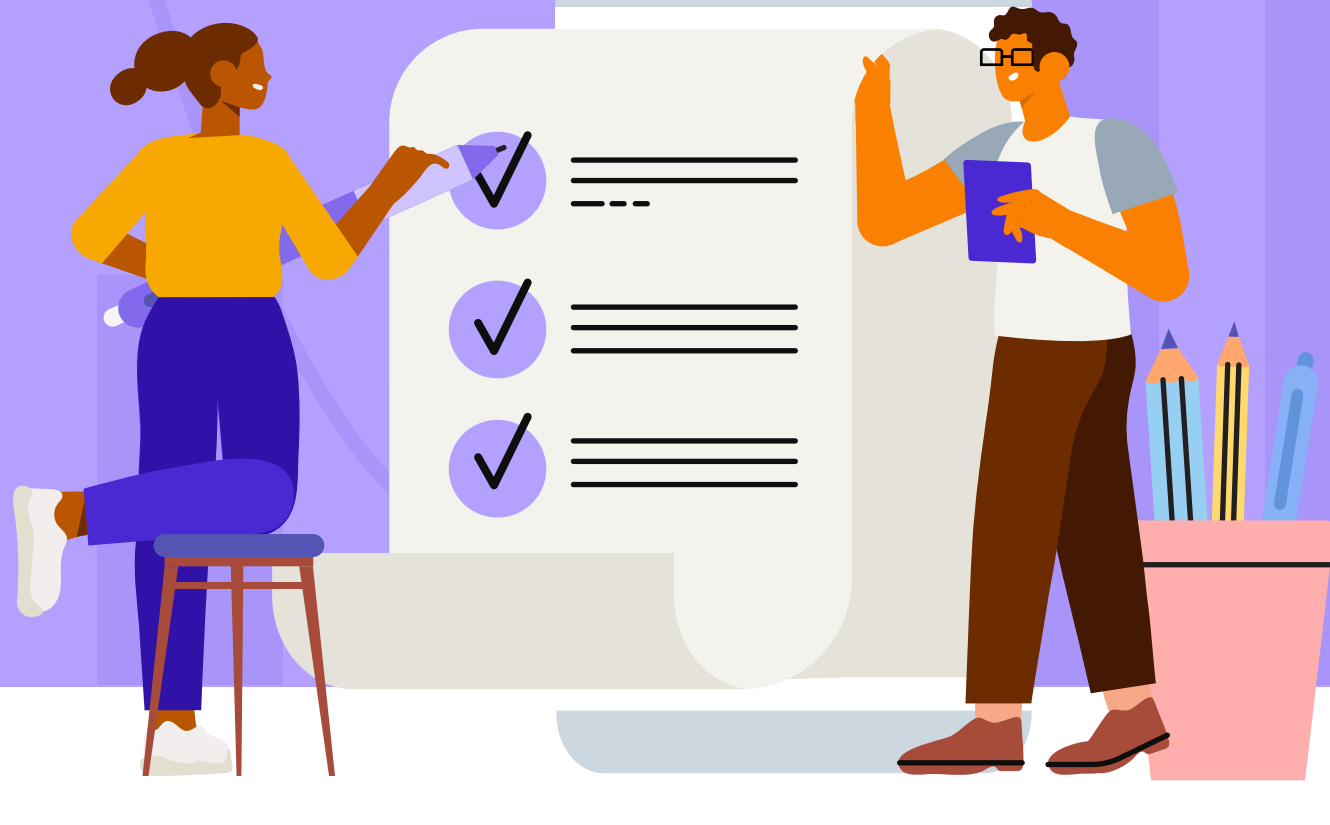


The Ultimate SaaS Compliance Checklist for Modern CFOs



Go compliant or go home

41%

41% of finance leaders consider **improving compliance management** as a high-priority business goal for 2022.

50%

Automating SaaS security and compliance **saves 20 hours per week** and **reduces risk exposure by 50%**

63%

63% of consumers consider an organization's data collection and storage practices to be the most important factor when sharing information



1 Financial Compliance

ASC 606

- A five-step process for recognizing revenue efficiently
- Accounts for all the revenue recognition scenarios a SaaS business encounters

Generally Accepted Accounting Principles (GAAP or USGAAP)

- A collection of commonly followed rules for financial reporting
- U.S law mandates that publicly traded companies should follow GAAP guidelines

International Financial Reporting Standards (IFRS)

- A set of globally accepted rules for financial reporting of public companies
- Required in 140 jurisdictions and permitted in many prominent regions

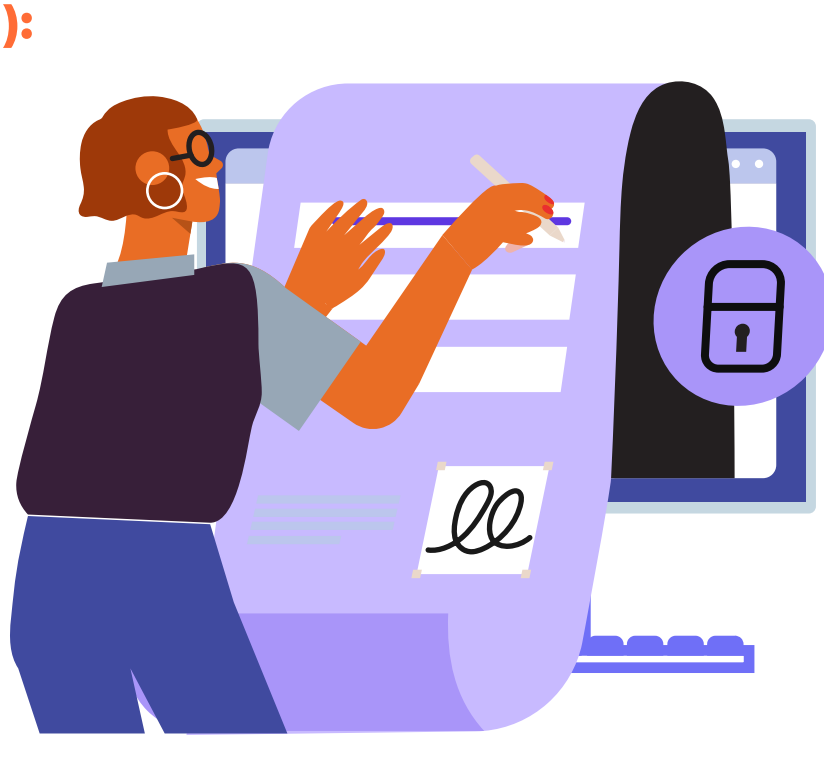
2 Security Compliance

International Organization for Standardization (ISO/IEC 27001):

- An international standard for information security
- Provides a framework for identifying and mitigating security risks

Service Organization Control 2 (SOC 2)

- Defines criteria for managing customer data.



3 Payment Security Compliance

Payment Card Industry and Data Security Standard (PCI DSS)

- A set of protocols for companies that handle payment information
- Applies to companies accepting, transferring, or storing card information



4 Data Protection Laws

General Data Protection Regulation (GDPR)

- A law giving EU residents more control over their personal information
- Under GDPR, they can view, erase and dictate how their information should be data by companies

Health Insurance Portability and Accountability Act (HIPAA)

- A federal law that protects sensitive patient information from being shared without their knowledge

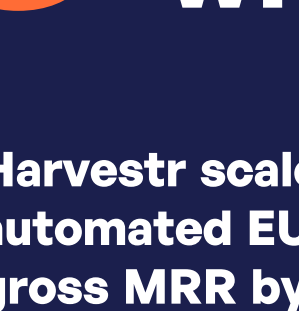
California Consumer Privacy Act (CCPA)

- Ensures consumer privacy for California residents
- Under CCPA, they can view, delete, and opt-out of the sale of their personal information



5 Stay Compliant with Chargebee

Harvestr scaled seamlessly across Europe with automated EU VAT compliance and grew their gross MRR by 15% using Chargebee.



“One of the first things we had to do was to do revenue recognition correctly. And that’s why I started working with Chargebee. We now save over \$42,000 every year by automating revenue recognition and accounts receivables via Chargebee.”

Walter Chen, Chairman, Animalz

Whether it’s taxes, revenue recognition, or payment regulations, Chargebee can help you automate your compliance.

[Learn More](#)